

Feb 24, 2023

CP 764 TFL 49 Reappraisal Summary of Changes

This is a pre PHARM CP where the changes in Development Costs have triggered a reappraisal. The following cost items were updated:

Tabular Road Changes:

- Sec 4 – Appraised 1.0 km as ST. Built 0.9 km to ST
- Sec 5 – Appraised 0.9 km as ST – Built 0.9 km to LT.
- Sec 8 – Not Built
- Sec 9 – Appraised 1.4 km as ST. Built 0.2 km to ST.
- Sec 999 – New Section Built 1.2 km to LT

Engineered Development:

- ECE 1 – Updated cost estimate with grading costs removed from ECE.
- ECE 2 – Not completed.

Root Disease Control

- KA2110 – Appraised 21.3 ha – Actual area treated = 20.2 ha
- KA2111 – Appraised 20.0 ha – Actual area treated = 19.8 ha
- KA2112 – Appraised 22.4 ha – Actual area treated = 20.7 ha
- KA2154 – Appraised 7.0 ha – Actual area treated = 9.6 ha

Outstanding Obligations:

- Root Rot Treatment remains outstanding on KA2091. Recertification will be required when this is completed.

Respectfully,



Dave Eddy, RPF